## Technical & policy segment Resilience economy transformation plan



#### 1. Introduction

- Tanzania is endowed with abundantly natural resource to reduce carbon émission
- Tanzania committed to reduce its economywide emissions by 30–35 percent relative to the NDC's BAU scenario by 2030.
- Tanzania has territorial sea area, covering 64,500 square kilometres, offers significant potential for a blue economy
- URT is implementing clean cooking strategy to ensure access to clean, safe, and affordable cooking energy for about 80% of households by 2034.
- Moody's sovereign credit rating report of March 2024, upgraded Tanzania's rating from Stable to Positive

### 2. Key figures

- catastrophic events in Tanzanua, are costing us 2-3% of Tanzania GDP each year.
- Annual damages for the entirety of the transport infrastructure amount to an estimated \$108–109 million
- Tanzania has a total area of 48.1 million hectares of forest reserves with an estimated carbon storage capacity equivalent to 2% of the world's total carbon
- Tanzania has potential of carbon credit of 30 MT million which worth about USD 600 million from forest

## 3. Title: Policy Modelling

- National Forest Restoration
- Environment Management Policy
- Nationally Determined Contributions (NDCs) for the period 2021 -2026.
- National Carbon Trading Regulations and National Carbon Trading Guidelines (2022) g
- A National Environmental Master Plan for Strategic intervention (2022-2032)
- Integration of climate change into National Plans & Budget guideline.
- National Forest Policy & its Implementation Strategy (2021-2031)
- National Climate Change Response Strategy (2021-2026)

## 4. Illustrations

- Moody's sovereign credit rating report of March 2024, upgraded Tanzania's rating from Stable to Positive
- Tanzania Capital Market Securities Authorities facilitated issuance of a 10-year Water Infrastructure Green Revenue Bond
- IMF approved a facility of USD 786.2 million through Resilience and Sustainability Facility to undertake various Climate Reform Measures.
- World Bank is about to finalize the Catastrophe Draw Down Option (CAT DDO) Programme.
- Construction of Julius NConstruction of construction of Electric Standard Gauge Railway (SGR) of approximate 722 kms from Dar-ES Salaam to Capital City Dodoma.
- Construction of Nyerere Hydro-power project which is set to generate 2115MW from June 20224

# 5. Key lessons learned

#### **TOOLS**

Stable Macro-economic Frameworks
Positive country's creditworthiness
Debt Sustainability in short, medium, and
long term

Readiness to Policy reforms to support climate actions

Strong Financial Institutions in the Country
Strategic Cooperation with Multilateral
Organisations

Implementation of Various Policies, strategies to address climate actions. Prudent monetary and fiscal policies. Promoting Public Investment Management







