

### 1. Introduction

The development of the sustainable finance market requires standards, criteria and metrics to evaluate the alignment of projects, activities, sectors or entities with green and social objectives, a.k.a. **green and sustainable taxonomies**.

Proliferation of +40s national (official) taxonomies for evaluating capital and loan market lending, and +400s corporate disclosure frameworks for regulatory purposes.

### 2. The landscape



Source: CCAP (2024), Lerner Nesbitt (2024)

### 3. Dimensions – Challenges – Difficulties

responsibilities procurement  
governance employment value profitability  
trade stranded gsbe sectors legal recognition  
assets financial frameworks users lights  
measurement gss fdi metrics political carbon  
stability technological traffic greenwashing  
structural transition public binary dntsh  
change disclosure objectives chains scope global  
greenium interoperability economy  
leakage

### 4. Some examples

- Co-existence of multiple objectives
- Criteria for eligible sectors
- Measurement of emissions along the whole value chain?
- Implications for productive structure, trade and FDI
- Green Spaghetti Bowl Effect and hierarchy of taxonomies.
- Private lending and public procurement.

### 5. Lessons and future work

A green or sustainable taxonomy is the dictionary that frames the debates and the policies. And there is a growing number of languages.

**Political Economy of Green Taxonomy: Implications for Development from the Global South.**

Join us in Johannesburg 2025!



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