

Jobs considerations in the green transition

1. Introduction

How will the green transition impact jobs?

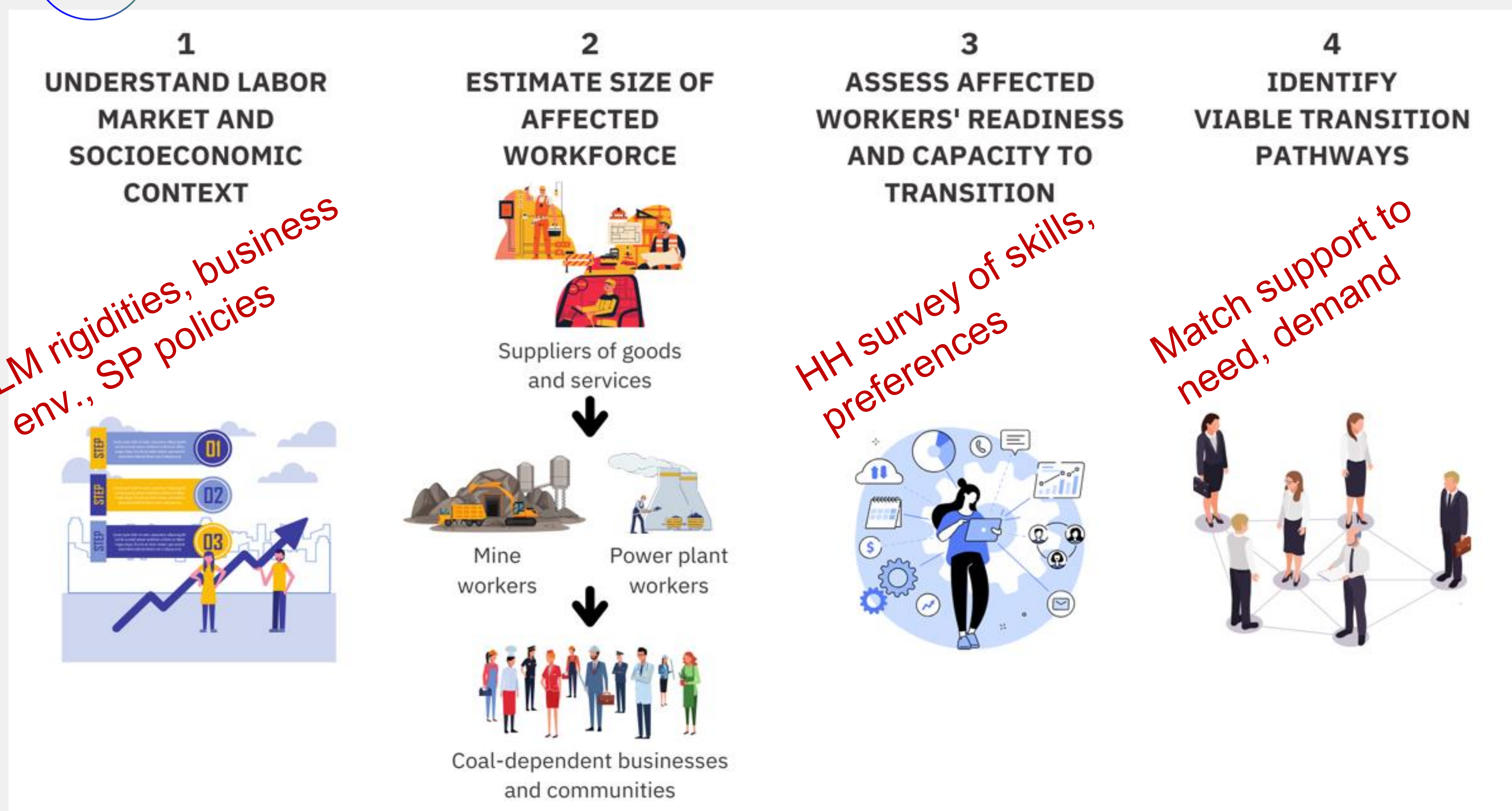
- sectors? – brown, green, other
- occupations?
- magnitude?
- location?
- time horizon?

Measuring the impacts is a non-trivial exercise

2. Political economy and other risks

- ❖ “Just” transition: there will be winners and losers → identify stakeholders, engage, define & communicate Gov’t strategy
- ❖ LM rigidities will affect adjustment paths & pace
- ❖ Fiscal costs in ST (remediation, L adj.) vs. persistent LT costs (lagging regions, welfare)

3. Diagnostic tools to scope the jobs challenge and identify policies



4. Lessons from coal transition

- Slow and costly process, esp. in distorted settings
 - Many vested interests
 - Need alternative economic stimulus
 - Many sectoral policies are implicated
- e.g., Social Protection, Education, Innovation, Competition, Financial

5. How to tackle...

1. WB 3-pillar framework (Institutions, people & communities, land and environ.)
2. Inclusive, consultative
3. Need upstream planning, systems strengthening, and policy coordination (across ministries, and between local, regional and national agencies)
4. Sequencing is important: invest early (in low-risk investments)



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